

ENERGYFIRST MORTGAGE



DISCOUNTED RATES MAKE HOME ENERGY UPGRADES AFFORDABLE.

An energy efficient home is more comfortable, more valuable, and can offer long-term savings but upfront costs often keep people from upgrading. To help you prioritize energy efficiency in your home, the EnergyFirst Mortgage reduces your costs by offering discounted interest rates and wrapping the costs of your home and your energy saving projects into one affordable loan.

WHAT ARE THE BENEFITS?

- Offers a discounted interest rate (.50% off VSECU's published mortgage rate)
- Up to \$1,000 to cover additional green appraisal and project inspections costs
- Free access to Energy Coaching services to facilitate the process
- Pre- and post-project Home Energy Score analyses
- Priority access to partner Home Performance Contractors to perform an energy assessment, complete all work, and provide access to Efficiency Vermont and other rebates/incentives
- A quality and savings guarantee

WANT TO KNOW MORE? HERE ARE THE BASICS:

- Can be used for home refinance
- Includes fixed-rate options only
- Terms of 15, 20, and 30 years are available
- Minimum loan amount is \$10,000
- Maximum loan-to-value (LTV) is 80% or as allowed by primary mortgage insurance (PMI)
- For owner-occupied homes, 1-4 family primary residences are allowed*
- Energy improvements must be verified by energy analysis tools and an appraisal
- Cost of approved energy improvements must be equal to or greater than 10% of the total loan amount

*Acceptable properties include condominiums meeting FNMA guidelines, doublewide mobile homes on owned land qualifying under pre-June 2003 FNMA guidelines (with qualifying foundation or slab). Properties not mentioned above will be considered on a case-by-case basis.

HOW CAN WE OFFER SUCH A GREAT DEAL?

This special mortgage is part of the Vermont Energy Mortgage Pilot Program, which is supported through a Department of Energy grant and Energy Futures Group (EFG). From January 1-June 30, 2021, this product is only available to participants in the Vermont Energy Mortgage pilot program, which must follow Energy Futures Group guidelines. Requirements include, but are not limited to, use of the Energy Estimator, use of approved contractors for energy improvement estimates and work, property value assessment at completion using a Green Addendum Appraisal.

To help you get started, we'll work with you to identify possible energy improvements for your home and find qualified energy contractors.



802 371-5162
www.vsecu.com
This credit union is federally insured by NCUA.

GET STARTED OR LEARN MORE:

Call Lisa LaSante at 802 371-3170

APPLY TODAY:

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